

Risk Disclosure Statement

FX Trading is classified as high-risk investment. It is important that you fully understand the risks involved in trading FX on margin, including:

You can lose more funds than your deposit in the margin account

In the agreement, the bank will close up your FX positions when your margin deposit is below the required maintenance margin. However, there is no guarantee that any stop loss order will be executed at stop price. Therefore, you are fully responsible and oblige for any shortfall when closing up the positions.

The Bank can force the sale of your FX positions in your account

If your margin deposit falls below the maintenance margin requirements under the bank's requirements, the bank can close up all or partial of your positions in your account to cover the margin deficiency without your consent. You will be responsible for any shortfall in the account after close up.

The Bank can increase its maintenance margin requirements at any time

The bank is not required to provide you any reasons or advance written notice in changing the margin requirement. These changes in the Bank's policy often take effect immediately and may result in the issuance of a maintenance margin call. Your failure to satisfy the call may cause you to liquidate or close up the positions in your account.

You are not entitled to an extension of time on a margin call

You are responsible to respond and act on the bank's margin call within 24 hrs and place a specific stop loss order to your positions. You do not have a right to the extension.

The Bank is not responsible for the risks associated to the internet-based trading system

The bank is not responsible for communication failures or delays when trading via the internet. The bank employs backup systems and contingency plans to minimize the possibility of the system failure. Any opinions, news, analyses contained on the trading platform are general market commentary, and do not constitute as an investment advice.

*** In case of discrepancy between the English version and the Chinese version in respect of all or any part of the contents in this statement, the English version shall prevail.*

风险披露摘要

外汇交易为高风险投资。您必须充分了解以保证金进行外汇交易所涉及的风险，包括：

您损失的资金金额可能大于保证金帐户存款

根据协议，当您的保证金存款低于银行要求的维持水平时，银行将结算您的未平仓合约。但是，银行无法保证任何止损指令一定会以止损价格执行。因此，您须对在平仓时出现的任何缺口负上全部责任。

银行有权强制出售您帐户中的未平仓合约

当您的保证金存款低于银行要求的维持水平时，银行无需得到您的同意也可结算您帐户中的全部或部分未平仓合约以弥补保证金的不足。如果帐户内的保证金在全部未平仓合约结算后仍有缺口，您须对此缺口负上全部责任。

银行有权随时提高保证金维持水平的要求

在更改保证金维持水平要求时，银行无需向您提供任何理由和事先书面通知。这些变更通常会立即生效，银行会向客户发出追加保证金的通知。若您未能满足通知要求，可能会导致您帐户中的未平仓合约被结算。

您无权延长追加保证金的时间

您有责任在银行发出通知后的 24 小时内追加所需保证金，并向您的未平仓合约下达特定的止损指令。您无权延长追加保证金的时间。

本行对与互联网相关的交易风险不承担任何责任

银行对通过互联网进行交易时发生的通信故障或延误不承担任何责任。银行会使用后备系统和应急方案以最大程度降低系统故障的可能性。交易平台上包含的任何观点，资讯，分析均为一般市场意见，并不构成投资建议。

***以上资料中英文如有歧义，一律以英文版本为准。*